

# AUTOMATED INVOICE PROCESSING

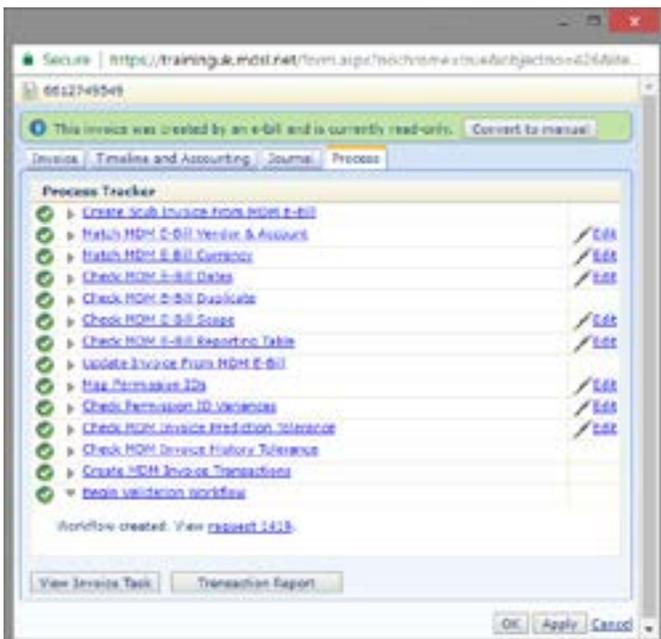


Changing The Game With Process Automation.

## SUPER-CHARGE EFFICIENCY WITH AIP

Leveraging its state-of-the-art OCR technology, global delivery centers and enterprise-grade automated workflow platform, MDSL takes the manual effort out of invoice processing, freeing up resources to concentrate on the exceptions and saving your organization a vast amount of time and money.

Accurate processing and allocation of your global Market Data invoices is absolutely essential. Every stage of the process needs very careful management and a high proportion of the tasks involved have, until now, required significant manual input:



- Physically receiving or obtaining the invoice and entering into MDM
- Understanding the scope of the invoice (period, geography, features and services contained)
- Reconciling the invoice against your inventory system and accruals
- Investigating and resolving any discrepancies found
- Gaining appropriate sign-offs and authorizations
- Allocating all amounts to the appropriate users, cost centers and budgets
- Creating departmental re-charge reports and payment files
- Storage and/or destruction of paper bills

Granular line level discrepancies are highlighted with quick intelligent links to help fix inventory and where necessary to create accurate detailed invoice adjustments with a single click.

# INTRODUCING MDSL'S AUTOMATED INVOICE PROCESSING (AIP)

## Increasing Productivity and Accuracy

Not only does MDSL's invoice automation increase productivity by a factor of x15 to x20, but it also vastly improves the accuracy of the data as the process removes all the human data entry pitfalls.

- Detect duplicate billing by invoice line item
- Vendor and account alias mapping
- Mail reception centers in 3 continents
- Tear and scan services
- OCR templating
- Automated – straight-through processing
- Granular Level detail comparison
- Customizable workflow
- Threshold-based routing and escalation
- Portal-based authorization process
- Web-based monitoring, reporting and accruals

## Making Better Use of Your Talent Pool

- Automation means your staff focus on the important issues, not on manual reporting tasks that can be automated
- MDSL can receive, open and scan your paper invoices at our global Invoice Reception centers in North America, Europe and Asia, reducing the burden on your valuable market data professionals
- MDSL's Task Management module optimizes and tracks communication between teams to ensure nothing is missed
- Process tracking and SLA monitoring is finally a reality through web-based dashboard reporting
- Staff have more time and tools to optimize and find savings in your market data environment
- More rewarding for staff; more rewarding for your bottom line

## Automating Your Business Rules

There is no “one workflow fits all” solution – each Market Data vendor account may need to be processed in a particular fashion.

With MDSL's invoice automation you can configure ‘business rules’ that will be applied to each of your vendor's accounts. You can choose which situations will trigger a manual intervention, and which can be dealt with automatically.

- Set ‘discrepancy tolerances’: by percentage or financial amount
- Authorization and escalation thresholds
- Recharge and payment routing

## MDX Automated Invoice Processing Service

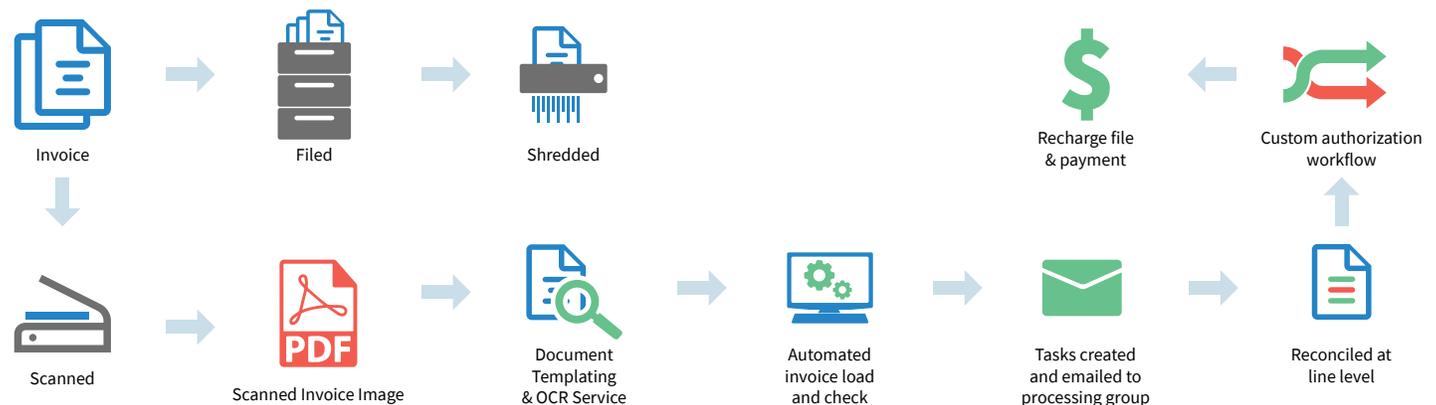
MDSL's Market Data eXpert consulting team have established a number of global Invoice Reception centers from which we can offer a range of services; from ‘helping out’ in one region to a fully outsourced service for global automated invoice processing in another.

Outsourcing this process ensures your staff can concentrate on dealing with any invoice exceptions or discrepancies and disputes, simply informing MDSL of new vendors and accounts as changes occur from time to time.

MDSL brings many years' global outsourcing experience and offers significant economies of scale – especially for paper-invoice transformation, where we have already established templates for all the leading market data vendor invoice formats.

If you need to re-deploy your valuable human resources, or simply want to outsource the problem to the leading experts in the field, then contact your nearest MDSL office to learn how we can help.

# PAPER INVOICE RECEIPT, CAPTURE, STORAGE & DESTRUCTION



Reach out for more information:

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For a demonstration visit [mdsl.com/request-demo](https://mdsl.com/request-demo)