

FIVE TIPS FOR GENERATING BUSINESS VALUE FROM TEM DATA

An effective Technology Expense Management (TEM) solution utilizes ever-changing business intelligence (BI) to drive telecom budgets, optimize mobile lines, evaluate device usage and make other timely business decisions that ultimately impact the profitability of an enterprise.

Yet how is your company receiving and responding to data? Does your BI dashboard speak to your company priorities? Are the right reports delivered when key decision makers need them most?

MDSL helps organizations generate relevant, actionable and real-time data so TEM savings are realized and usage is optimized.

No matter where your pain point lies within your technology infrastructure, MDSL has an expense management solution that will not only help you manage it – but bring visibility to how it is managed through configurable data views and dashboards.

Get the right data, at the right time, when you need it.

Ensure you're getting the most out of your data.

- 1 Gain Perspective from Industry Benchmark Data** – How do you know if your technology expenses are aligned with industry standards? Are you overpaying or underpaying? Industry-wide benchmark data will help you glean insights from your own data. MDSL's subject matter experts closely monitor industry trends and opportunities, and they can offer guidance when establishing internal parameters and thresholds surrounding company goals.
- 2 Configure Your BI Platform to Align with Company Goals** – What are your enterprise's priorities, and how do they drill down to departmental and individual levels? Structure your BI dashboard and reporting processes so the most pertinent information is front and center according to role and current business need, reducing the time and energy it takes to manually sift through large amounts of data.
- 3 Establish Parameters to Automatically Trigger Reports** – You shouldn't have to pour through data daily to get a pulse on key metrics. You can have reports automatically triggered when a certain threshold is met for a particular data point. For example, an IT finance professional might need to know when spending exceeds a budget by 10% – your BI platform can be designed to generate a report exactly when expenditures reach that mark.
- 4 Take an Agile Approach** – Perfecting your BI dashboard and reports might take some trial-and-error, but it results in a comprehensive and supportive system delivering long-term value. An agile environment allows you to test varying methodology to find what works best for you – and discover what configuration most effectively supports your company's objectives.
- 5 Create Repeatable Processes** – An agile platform will support the development of repeatable processes so professionals can rely less on manpower over time, and more on automation. Repeatable processes ensure multiple people can extract the same data, in the same way, and generate the same result. With a greater reliance on the BI platform, teams are opened up to focus on other high-priority tasks.